

Project Title Caleb Community Development Corporation

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5905 Hooper Road Baton Rouge, LA 70811 (225) 355-9200 x206

AFI Grant Amount \$120,000

Nonfederal Support \$120,000

Project Period September 2001 – September 2006

Highlights Caleb Community Development Corporation (CDC) is

offering 12 IDAs for homeownership. The match rate is \$2 to \$1, up to \$1,000 in participant savings over 36 months. In addition to core training, participants can

access counseling and credit repair.

Target Population East Baton Rouge Parish, Louisiana.

Grantee/Collaborative Description Caleb CDC was founded in 1996 and is a faith-based

development agency that additionally provides housingrelated services to low-income individuals. The Home Ownership Center in Baton Rouge is providing financial literacy training, homebuyer training, and credit screening. Bank One is holding the reserve account, while Hibernia National Bank is holding participant IDAs. Nonfederal match funds come from such sources as the Baton Rouge Area Foundation and the Foundation for the Mid South.